



PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to open Al-Wadiah. Please also be sure to read the General Terms and conditions. Get certainty from us if you do not understand any part of this document and its terms.

Perbadanan Tabung Amanah Islam Brunei

AL-WADIAH

The information in this Product Disclosure Sheet is valid from 29th October 2021

1. What is this Al-Wadiah about?

- Al-Wadiah is a Syariah-compliant deposit based on the Syariah concept of *Al-Wadiah Yad Ad-Dhamanah*. At the absolute discretion of Perbadanan TAIB, it may reward the Depositor by way of "*Hibah*" or gift by awarding to Depositor a portion of any profits generated from the use of Depositor deposits.
- Al-Wadiah Savings is a basic transaction account which allows you to manage and monitor your regular income and expenses. This is a general account use for the purpose of savings, salary, other income, deduction of financing installment or for bill payments.

2. What is the Syariah concept used?

- The Syariah concept applicable is *Al-Wadiah Yad Ad-Dhamanah* (Guaranteed Safe Custody). It refers to the contract whereby the owner of an asset entrusts it to another person for safe keeping.
- In the context of this product, the Depositor gives permission to Perbadanan TAIB to utilize the deposited money for any Syariah compliant purposes. Any profit derived from the utilization will belong to Perbadanan TAIB. However, Perbadanan TAIB at its absolute sole discretion, may give *Hibah* from the profit generated. Based on this concept, the deposited money is guaranteed to be returned to the Depositor.

3. Who can apply this product?

- **Individual, Joint or Trustee as beneficiary**
 - a. Brunei Citizens
 - b. Permanent Residents
 - c. Foreign Citizens with green IC
 - Age 18 and above
 - Applicant must reside in Brunei Darussalam
 - Applicant must not be listed in TAIB Internal list

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<p>4. What are the required documents?</p> <ul style="list-style-type: none"> • Brunei Citizens and Permanent Residents: <ul style="list-style-type: none"> ➤ Original valid Identification Card. ➤ Proof of employment* (latest salary slip, letter of employment or valid Staff ID) *required only for new customer opening account and any change to the employment (for existing customer) • Foreign Nationals: <ul style="list-style-type: none"> ➤ Original valid Identification Card. ➤ Original valid Passport. ➤ Employment Pass or Dependent Pass (Child / Spouse) - at least three (3) months into the employment with remaining Employment Pass of not less than six (6) months. ➤ Letter of Employment / Contract agreement. ➤ Satisfactory evidence of residential address in Brunei such as rental agreement / utility bill. ➤ Taxation Certification Form.
<p>5. What does customer need to do at account opening?</p> <ul style="list-style-type: none"> • At account opening, customer will be provided with an offer and acceptance (“<i>Sighah Aqad</i>”) text, which customer will be required to utter in presence of TAIB’s officer.
<p>6. What are the features of this product?</p> <ul style="list-style-type: none"> • Syariah-compliant account. • Customer deposit is capital protected. • E-statement, Mobile and Internet banking available.
<p>7. What is the initial deposit required?</p> <ul style="list-style-type: none"> • Minimum opening deposit is BND50.00. • Minimum Daily balance for Hibah eligibility is BND50.00.
<p>8. What are the other key terms and conditions of this product that customer should know?</p> <ul style="list-style-type: none"> • Customer may refer to the General Terms and Conditions.
<p>9. What are the fees and charges that customer has to pay?</p> <ul style="list-style-type: none"> • Fees and charges are subject to change; any prevailing rates and other service charges may be referred to ‘TAIB Schedule of Tariffs and Fees’.
<p>10. What are the major risks involved?</p> <ul style="list-style-type: none"> • <i>Hibah</i> is only determined depending on the return on investment and based on Perbadanan TAIB’s discretion. • <i>Hibah</i> will not be given if the account balance is below the Minimum Daily Balance.



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11. How to keep the account safe?

- Customer is advised to carefully consider all risk factors before opening the Al-Wadiah account.

12. What does customer need to do if there are changes to the contact details?

- In order to ensure that the Customer receives correspondence and notifications from TAIB, the Customer shall notify TAIB as soon as possible if there is any change in the details of the information provided to TAIB.

13. Where can customer get assistance?

- For any assistance, the Customer may visit any of Perbadanan TAIB's branch, or contact Perbadanan TAIB's Call Center at +673 2220299.
- If the Customer's query or complaint is not satisfactorily resolved by Perbadanan TAIB, the Customer may contact Financial Consumer Issues, BDCB via email at fci@bdcb.gov.bn or walk-in to the address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy
Building Commonwealth Drive
Bandar Seri Begawan BB3910
Tel: +673 2380007

14. What are the other Savings Product available?

- *Tekad Haji*
- *SiManja*
- *Berjasa*
- *Akaun Syarikat*
- Medical and Health Saver
- Property Saver
- Education Saver
- Retirement Saver



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The terms and conditions set out in this Product Disclosure Sheet are to be read together with the Schedule of Tariffs and Fees and the General Terms and Conditions.

I confirm that I have explained the Product Disclosure Sheet to the Customer.	I confirm that this Product Disclosure Sheet has been explained to me, and I understand the explanation given and agree to open <i>Al-Wadiah</i> account with the concept <i>Al-Wadiah Yad Ad-Dhamanah</i> in accordance with the terms and conditions specified by Perbadanan TAIB.
Name: IC No.: Date:	Name: IC No.: Date:
..... (For and on behalf of Perbadanan TAIB) (The Customer's signature)