



## **TERMS AND CONDITIONS OF PROPERTY FINANCING FACILITY PROMOTION**

### **1. Term**

1.1 This promotion will commence on 1<sup>st</sup> April 2021 until 31<sup>st</sup> December 2021 ("Promotion Period").

### **2. Eligibility**

2.1 This promotion is only applicable to new applications.

2.2 The Customer's salary must be assigned to TAIB throughout the duration of the financing.

2.3 All applications must be received within the Promotion Period.

2.4 The Financing Facility is subject to TAIB's approval including credit assessment and submission of complete required documentations.

2.5 The Customer must apply Property Financing Facility with minimum financing amount of \$100,000 and minimum tenor of 10 years (120 months).

2.6 'Property Financing Facility promotion' may be applied for:

2.6.1 buying a ready built house

2.6.2 house construction

2.6.3 purchase of land; and

2.6.4 transferring of home loan/financing from other financial institutions.

### **3 The Facility Promotion**

3.1 The profit rate is at 4.5% per annum based on monthly reducing or equivalent to an Annualized Profit Rate of 4.5%

3.2 The Customer is entitled to a minimum of \$1,000 cashback.

3.3 The tiering of the cashback is as per below:

Financing Amount	CASHBACK AMOUNT
\$100,000 - \$149,999	\$1,000
\$150,000 - \$199,999	\$1,500
\$200,000- \$249,999	\$2,000
\$250,000- \$299,999	\$2,500
\$300,000- \$349,999	\$3,000
\$350,000- \$399,999	\$3,500
\$400,000- \$449,999	\$4,000
\$450,000- \$499,999	\$4,500

3.4 The cashback will be credited to the Customer’s TAIB savings account upon disbursement of the property financing.

#### 4 General

4.1 By participating in the Promotion, the customer agrees to be bound by these Specific Terms and Conditions of this promotion as well as the Standard Terms and Conditions.

4.2 TAIB reserves the right to extend, cancel, terminate or suspend the Promotion at any time without assigning any reasons whatsoever without any prior notice.

4.3 For the avoidance of doubt, any extension, cancellation, termination or suspension of the Promotion, the eligible customer shall not be entitled to any claim or compensation against TAIB and for any and/or all losses or damage suffered or incurred by customer as a direct or indirect result of the act of extension, cancellation, termination or suspension.

4.4 TAIB reserves the right to modify, amend, vary or add to any of these Specific Terms & Conditions from time to time with notice.

- 4.5 In the event of any inconsistency between these Specific Terms & Conditions and any other brochure, marketing or promotional materials relating to this Promotion, these Specific Terms & Conditions shall prevail.
- 4.6 TAIB shall not be liable for any loss, damage or expenses arising out of or in connection with the Promotion or due to any natural disasters, war, riot, strike, lockout, industrial action, fire, storm, act of terrorism, technical or system failures or any event beyond the reasonable control of TAIB.
- 4.7 TAIB's decision on any or all matters relating to these Specific Terms & Conditions shall be final, conclusive and binding and no correspondences, queries, appeals or attempts to dispute such decision shall be entertained.
- 4.8 These Specific Terms and Conditions shall be governed by and construed in accordance with the Laws of Brunei Darussalam and the Courts of Brunei Darussalam shall have exclusive jurisdiction to hear any disputes or claims arising hereto.
- 4.9 An early settlement may be permitted subject to TAIB's Standard Terms and Conditions. The existing fees and charges shall apply.