

TAIB Deposit Certificate (TDC)

1. What is a TDC?

TAIB Deposit Certificate (TDC) is a Syariah Compliant term deposit based on the Islamic concept of Al-Mudharabah (Trustee Profit Sharing) Profit. The Profits, if any will be shared between you and Perbadanan TAIB based on the agreed pre-determined ratio. However, any loss will solely be borne by you. In this TDC, there is no guarantee of profit and you may lose all or part of your principal deposit.

2. What is the tenure of the TDC?

The tenure is 1 year

3. What is the eligibility to open a TDC?

For retail:

- a) Individual, joint or minor (with trustee)
- b) Brunei Citizen and permanent resident

For Corporate:

- a) Sole proprietors, partnerships and companies, club and societies, Statutory corporation and government body

You are required to have an Al-Wadiah savings account for both retail and corporate

4. Can I apply for auto-roll over?

Yes, you can apply for auto roll-over during opening of your TDC. Auto roll-over is applied for principal only

5. Is there any interim profit?

With effect of **[01/12/18]**, the interim profit will be 0%. This means that there will be no longer any interim profit distribution will be made. You will be receiving full profit at maturity.

6. Will I receive profit if I close my TDC less than 180 days from the date of opening my TDC?

You will not receive any profit.

7. Will I receive profit if I close my TDC more than 180 days from the date of opening my TDC?

Your profit distribution will be reduced from 70:30 to 50:50 calculated from the day opened.